

**Glen Lake Estates Homeowner Association, Inc.**  
**Proposed 2009 Budget based on 83 units**  
**January 1, 2009 through December 31, 2009**

		2008		2008		2009		2009	
		APPROVED		APPROVED		PROPOSED		PROPOSED	
		Monthly		Annual		Monthly		Annual	
<b>OPERATING INCOME</b>									
4020	Assessments			\$	74,701.40			\$	74,704.92
4140	Utilities reimbursement	\$	5,633.33	\$	67,600.00	\$	6,196.67	\$	74,360.00
4155	Drainage Agreement	\$	125.00	\$	1,500.00	\$	-	\$	-
	<b>Total</b>	\$	<b>5,758.33</b>	\$	<b>143,801.40</b>	\$	<b>6,196.67</b>	\$	<b>149,064.92</b>
<b>OPERATING EXPENSES</b>									
<b>BUILDING MAINTENANCE</b>									
5010	Building Maintenance	\$	100.00	\$	1,200.00	\$	-	\$	-
5060	Plumbing Repairs	\$	583.33	\$	7,000.00	\$	583.33	\$	7,000.00
5142	Miscellaneous Repairs	\$	83.33	\$	1,000.00	\$	41.67	\$	500.00
5260	Water /Sewer	\$	3,750.00	\$	45,000.00	\$	4,125.00	\$	49,500.00
5261	Reclaimed Water	\$	441.67	\$	5,300.00	\$	513.33	\$	6,160.00
5262	Meter Reading	\$	125.00	\$	1,500.00	\$	125.00	\$	1,500.00
5260A	Shared Agreement	\$	125.00	\$	1,500.00	\$	-	\$	-
5280	Trash	\$	1,416.67	\$	17,000.00	\$	1,558.33	\$	18,700.00
5340	Fire Ext & Hydrants	\$	269.17	\$	3,230.00	\$	190.00	\$	2,280.00
5380	Lift Station	\$	125.00	\$	1,500.00	\$	125.00	\$	1,500.00
	<b>Total Building Maintenance</b>	\$	<b>7,019.17</b>	\$	<b>84,230.00</b>	\$	<b>7,261.67</b>	\$	<b>87,140.00</b>
<b>GROUND MAINTENANCE</b>									
6040	Grounds Maintenance	\$	275.00	\$	3,300.00	\$	275.00	\$	3,300.00
6080	Pest Control	\$	83.33	\$	1,000.00	\$	91.67	\$	1,100.00
6120	Irrigation Repair	\$	125.00	\$	1,500.00	\$	125.00	\$	1,500.00
6240	Trees Trimming	\$	125.00	\$	1,500.00	\$	125.00	\$	1,500.00
6290	Street Lighting	\$	200.00	\$	2,400.00	\$	240.00	\$	2,880.00
6340	Lake Maintenance	\$	140.00	\$	1,680.00	\$	145.00	\$	1,740.00
	<b>Total Ground Maintenance</b>	\$	<b>948.33</b>	\$	<b>11,380.00</b>	\$	<b>1,001.67</b>	\$	<b>12,020.00</b>
<b>ADMINISTRATIVE EXPENSE</b>									
8020	Management Fee	\$	1,005.25	\$	12,063.00	\$	1,045.46	\$	12,545.52
8040	Postage	\$	50.00	\$	600.00	\$	50.00	\$	600.00
8060	Copies/Printing/Supplies	\$	108.33	\$	1,300.00	\$	108.33	\$	1,300.00
8061	Website	\$	12.70	\$	152.40	\$	12.70	\$	152.40
8080	CPA Services	\$	66.67	\$	800.00	\$	70.83	\$	850.00
8100	Legal/Profesional	\$	83.33	\$	1,000.00	\$	83.33	\$	1,000.00
8120	Insurance	\$	208.33	\$	2,500.00	\$	208.33	\$	2,500.00
8160	Phone/Fax	\$	10.42	\$	125.00	\$	10.42	\$	125.00
8180	Permits/Taxes	\$	28.25	\$	339.00	\$	97.50	\$	1,170.00
8190	Contingency/Miscellaneous	\$	20.83	\$	250.00	\$	50.00	\$	600.00
8390	Corporation Filing Fee	\$	5.17	\$	62.00	\$	5.17	\$	62.00
	<b>Total Administration</b>	\$	<b>1,599.28</b>	\$	<b>19,191.40</b>	\$	<b>1,742.08</b>	\$	<b>20,904.92</b>
<b>TOTAL EXPENSES</b>		\$	<b>9,566.78</b>	\$	<b>114,801.40</b>	\$	<b>10,005.41</b>	\$	<b>120,064.92</b>

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		2008 Approved	2008 Approved	2008 Approved	2008 Approved
		Monthly	Annual	Monthly	Annual
<b>RESERVES</b>					
9253	Drainage	\$ 416.67	\$ 5,000.00	\$ 416.67	\$ 5,000.00
9155	Paving	\$ 933.33	\$ 11,200.00	\$ 933.33	\$ 11,200.00
9172	Lift Station	\$ 233.33	\$ 2,800.00	\$ 233.33	\$ 2,800.00
9185	Lake	\$ 416.67	\$ 5,000.00	\$ 416.67	\$ 5,000.00
9270	Wall	\$ 416.67	\$ 5,000.00	\$ 416.67	\$ 5,000.00
	<b>Total Reserves</b>	<b>\$ 2,416.67</b>	<b>\$ 29,000.00</b>	<b>\$ 2,416.67</b>	<b>\$ 29,000.00</b>
<b>TOTAL EXPENSES WITH RESERVES</b>			<b>\$ 143,801.40</b>		<b>\$ 149,064.92</b>
<b>LESS WATER REIMBURSEMENT</b>			<b>\$ (67,600.00)</b>		<b>\$ (74,360.00)</b>
<b>LESS DRAINAGE AGREEMENT</b>			<b>\$ (1,500.00)</b>		<b>\$ -</b>
			<b>\$ 74,701.40</b>		<b>\$ 74,704.92</b>
<b>MONTHLY MAINTENANCE FEE</b>			<b>\$ 75.00</b>		<b>\$ 75.00</b>